

NEW TEMPORARY INCENTIVE TO SOGHU REGISTERED PROCESSORS OF USED PLASTIC CONTAINER

The plastics market is facing a sharp decline in demand in anticipation of a recession. As a result, the market is flooded with virgin resin making the use of recycled resin unattractive. In response to this problem and to stimulate the flow of the processed plastic, it was recommended by the SOGHU's Incentive Committee and approved by the Board of Directors, to introduce a temporary plastic incentive to all SOGHU registered processors of used plastic containers of \$0.20 per kg of used plastic containers entering the processor site for the period of January 1, 2023, to March 31, 2023. At the end of this period, the Committee will reassess the market situation.

Payment process for your incentive

SOGHU will issue a purchase order number that will be sent to the Processors who will appear on the Collectors' claim forms. With this purchase order number corresponding to the quantities of plastic delivered by the Collector, the Processor will invoice SOGHU to receive payment.

General Manager SOGHU