

## EXTENSION AND INCREASE OF THE TEMPORARY INCENTIVE TO ALL PLASTIC PROCESSORS REGISTERED WITH THE SOGHU

The recycled plastics market, though more stable, is still very low in the anticipation of a recession. As a result, the plastic market is flooded with virgin resin making the use of recycled resin unappealing. In response to this problem and in order to stimulate the output of plastics, the Board of Directors has approved the recommendation from the Recovery / Processing Incentive Committee to extend and increase the temporary plastic incentive for all SOGHU registered plastic processors to **\$0.30** per kg of plastic entering the processors for the period of April 1, 2023, to June 30, 2023.

## Payment process for your incentive

SOGHU will issue a purchase order number that will be sent to the Processors who will appear on the Collectors' claim forms. So, with this purchase order number, corresponding to the quantities of plastic delivered by the Collector, the Processor will send an invoice to SOGHU to receive his payment.

General Manager SOGHU