



## **NOTICE REGARDING THE TEMPORARY AND VARIABLE INCENTIVE TO OIL PROCESSORS REGISTERED WITH SOGHU.**

As we had previously stated at the renewal of the temporary and variable incentive to oil processors registered with SOGHU, the amount of the latter is determined on the biannual average of daily closing price of crude oil (WTI) in US dollars as displayed on Bloomberg.com. The biannual adjustment of the temporary and variable incentive is done every 1st of January and 1st of July as per the following scale, announced via email on December 17, 2018:

WTI biannual average price (\$usd/b)	Temporary and variable incentive (cents/liter)
40 and under	5
Over 40 to 50	3
Over 50 to 60	1
Over 60	0

We compiled the WTI Crude daily closing price as displayed on the [www.bloomberg.com](http://www.bloomberg.com) website from July 1<sup>st</sup> 2018 to December 31<sup>st</sup> 2018. The average closing price for the last 6 months of 2018 is higher than \$60.

Therefore, the temporary and variable incentive to oil Processors registered with SOGHU will remain **\$0.00** for the first half of 2019.